





Jsing a <b>black ink</b> pen, mark your votes with an <b>X</b> as shown in this examp	le.
Please do not write outside the designated areas.	

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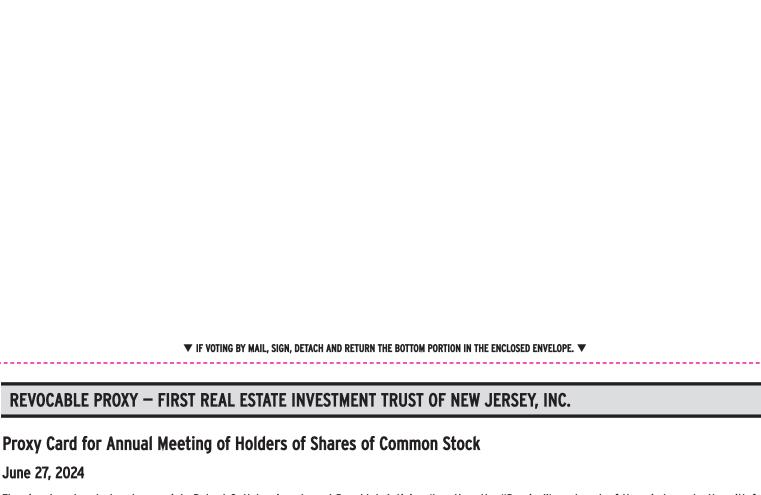
B Authorized Signatures — This section must be completed for your vote to count. Please date and sign below.

Proxy Card for Annual Meeting of Holders of Shares of Common Sto	<b>Proxy Card for</b>	<b>Annual Meeting</b>	of Holders of	f Shares of	<b>Common Stock</b>
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▼ IF VOTING BY MAIL, SIGN, DETACH AND RETURN THE BOTTOM PORTION IN THE ENCLOSED ENVELOPE. ▼ A Proposals — The Board of Directors recommends a vote <u>FOR</u> all the nominees listed in Proposal 1 and <u>FOR</u> Proposal 2. 1. Proposal 1 - The election of John A. Aiello, Richard J. Aslanian and David B. Hekemian as directors of the Trust for terms of three years each, or until their successors have been elected and qualify. For Withhold For Withhold For Withhold 01 - John A. Aiello 02 - Richard J. Aslanian 03 - David B. Hekemian Against Abstain 2. RATIFICATION OF THE APPOINTMENT BY THE AUDIT COMMITTEE OF EISNERAMPER LLP AS THE INDEPENDENT REGISTERED PUBLIC ACCOUNTANTS OF THE TRUST TO AUDIT AND REPORT UPON THE TRUST'S CONSOLIDATED FINANCIAL STATEMENTS FOR THE FISCAL YEAR ENDING OCTOBER 31, 2024.

Please sign exactly as your name appears. When signing as attorne corporate name by a duly authorized officer. Joint owners should ea		n your full title. If signer is a corporation, please sign the fu
Date (mm/dd/yyyy) — Please print date below.	Signature 1 — Please keep signature within the box.	Signature 2 — Please keep signature within the box.
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The signatory hereto hereby appoints Robert S. Hekemian, Jr. and Ronald J. Artinian (together, the "Proxies"), and each of them independently, with full power of substitution as proxies to vote all of the shares of common stock that the undersigned is entitled to vote (the "Shares") at the annual meeting of holders of shares of common stock of First Real Estate Investment Trust of New Jersey, Inc. (the "Trust") to be held at The Holiday Inn Hasbrouck Heights/Meadowlands, 283 Route 17 South, Hasbrouck Heights, NJ 07604 on June 27, 2024 at 11:00 a.m., Eastern Standard Time, and at any adjournments and/or postponements thereof.

The signatory hereto acknowledges receipt of the enclosed proxy statement and revokes all prior proxies for said meeting.

The Shares represented by this proxy card, when properly executed, will be voted in the manner directed herein by the signatory hereto. If no specific direction is given as to the proposals listed on this proxy card, the Shares represented by this proxy card will be voted FOR the election of each of the nominees under Item 1; and FOR the ratification of the appointment of EisnerAmper LLP under Item 2. The Shares represented by this proxy card will be voted in the discretion of the Proxies named herein upon such other matters as may properly come before the annual meeting or any adjournment or postponement thereof.