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Proxy Card for Annual Meeting of Holders of Shares of Common Stock

▼ IF VOTING BY MAIL, SIGN, DETACH AND RETURN THE BOTTOM PORTION IN THE ENCLOSED ENVELOPE. ▼

A Proposals – The Board of Directors recommends a vote **FOR** all the nominees listed in Proposal 1 and **FOR** Proposals 2 and 4 and **THREE YEARS** on Proposal 3.

1. **Proposal 1** - The election of Robert S. Hekemian, Jr. and David F. McBride as directors of the Trust for terms of three years each, or until their successors have been elected and qualify. +

	For	Withhold		For	Withhold
01 - Robert S. Hekemian, Jr.	<input type="checkbox"/>	<input type="checkbox"/>	02 - David F. McBride	<input type="checkbox"/>	<input type="checkbox"/>

2. ADVISORY RESOLUTION TO APPROVE THE COMPENSATION OF THE EXECUTIVE OFFICERS:	For	Against	Abstain	3. ADVISORY RESOLUTION TO DETERMINE THE FREQUENCY OF THE ADVISORY VOTE TO APPROVE THE COMPENSATION OF THE EXECUTIVE OFFICERS:	3 Years	2 Years	1 Year	Abstain
	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>		<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

4. RATIFICATION OF THE APPOINTMENT BY THE AUDIT COMMITTEE OF EISNERAMPER LLP AS THE INDEPENDENT REGISTERED PUBLIC ACCOUNTANTS OF THE TRUST TO AUDIT AND REPORT UPON THE TRUST'S CONSOLIDATED FINANCIAL STATEMENTS FOR THE FISCAL YEAR ENDING OCTOBER 31, 2023:	For	Against	Abstain
	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

B Authorized Signatures – This section must be completed for your vote to count. Please date and sign below.

Please sign exactly as your name appears. When signing as attorney, executor, administrator, trustee or guardian, please set forth your full title. If signer is a corporation, please sign the full corporate name by a duly authorized officer. Joint owners should each sign.

Date (mm/dd/yyyy) – Please print date below.

Signature 1 – Please keep signature within the box.

Signature 2 – Please keep signature within the box.

/ /

2023 Annual Meeting Admission Ticket

2023 Annual Meeting of First Real Estate Investment Trust of New Jersey Stockholders

June 8, 2023 11:00 AM EST

The Holiday Inn Hasbrouck Heights/Meadowlands
283 Route 17 South, Hasbrouck Heights, NJ 07604



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REVOCABLE PROXY – FIRST REAL ESTATE INVESTMENT TRUST OF NEW JERSEY, INC.



Proxy Card for Annual Meeting of Holders of Shares of Common Stock

June 8, 2023

The signatory hereto hereby appoints Ronald J. Artinian and John A. Aiello (together, the "Proxies"), and each of them independently, with full power of substitution as proxies to vote all of the shares of common stock that the undersigned is entitled to vote (the "Shares") at the annual meeting of holders of shares of common stock of First Real Estate Investment Trust of New Jersey, Inc. (the "Trust") to be held at The Holiday Inn Hasbrouck Heights/Meadowlands, 283 Route 17 South, Hasbrouck Heights, NJ 07604 on June 8, 2023 at 11:00 a.m., Eastern Standard Time, and at any adjournments and/or postponements thereof.

The signatory hereto acknowledges receipt of the enclosed proxy statement and revokes all prior proxies for said meeting.

The Shares represented by this proxy card, when properly executed, will be voted in the manner directed herein by the signatory hereto. If no specific direction is given as to the proposals listed on this proxy card, the Shares represented by this proxy card will be voted FOR the election of each of the nominees under Item 1; FOR the approval of the advisory resolution under Item 2; in favor of a THREE YEAR interval under Item 3; and FOR the ratification of the appointment of EisnerAmper LLP under Item 4. The Shares represented by this proxy card will be voted in the discretion of the Proxies named herein upon such other matters as may properly come before the annual meeting or any adjournment or postponement thereof.

C Non-Voting Items

Change of Address – Please print new address below.

Comments – Please print your comments below.

